

## Income and Expenditure Account - for The Year Ended 30<sup>th</sup> June, 2006

(expressed in Hong Kong Dollars)

|  | Notes | 2006            | 2005         |
|--|-------|-----------------|--------------|
| <b>INCOME</b>                              |       |                 |              |
| Membership subscription fee income         |       | 33,900          | 44,400       |
| Advertising income                         |       | 122,400         | 110,850      |
| Bank interest income                       |       | 10,617          | 2,210        |
|  |       | 166,917         | 157,460      |
| <b>GENERAL AND ADMINISTRATIVE EXPENSES</b> |       |                 |              |
| Audit fee                                  |       | 3,800           | 3,800        |
| Bank charges                               |       | 480             | 750          |
| Business registration fee                  |       | 2,600           | —            |
| Deficits from functions                    | 5     | 17,607          | 23,122       |
| Depreciation                               |       | —               | 398          |
| Donation                                   |       | 5,000           | —            |
| Honorarium                                 |       | 22,748          | 41,600       |
| Insurance                                  |       | 15,828          | 1,875        |
| MPF contribution                           |       | 1,800           | —            |
| Postage                                    |       | 5,365           | 3,113        |
| Printing and stationery                    |       | 3,301           | 4,865        |
| Staff salaries                             |       | 36,000          | —            |
| Storage fee                                |       | 1,944           | 1,944        |
| Sundry expenses                            |       | 4,055           | 11,314       |
| Telecommunication                          |       | 3,829           | 10,672       |
| Yearbook publication                       |       | 53,550          | 48,350       |
|  |       | (177,907)       | (151,803)    |
| <b>(DEFICIT)/SURPLUS FOR THE YEAR</b>      |       | <b>(10,990)</b> | <b>5,657</b> |