



NEWS BULLETIN APRIL 2007

A Regular News Bulletin For Hong Kong Chamber of Insurance Intermediaries

President Message

Dear Colleagues,

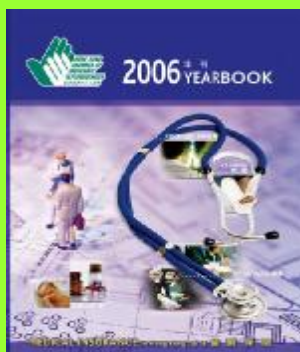
As insurance professionals, you would probably aware that local underwriters are suffering substantial loss consistently on Employees Compensation Insurance business for certain high risk industries especially construction-related.

Therefore, the Employees Compensation Insurance Residual Scheme (ECIRS) Bureau announced as from 1 May 2007 the operation of such Scheme (ECIRS).that will accept risks on the basis of co-insurance subscribed by all authorized ECI insurers in Hong Kong.

For employers particularly those engaged in occupations of the High Risk Groups (HRGs), the Scheme is intended as a market of last resort in case they have difficulties obtaining ECI cover in the market.

Employers may apply for ECI cover under the Scheme if they have been declined insurance cover by at least three ECI insurers or the premium rates quoted by such insurers are 30% over the premium benchmark rates of the relevant HRGs referred to above. Details regarding the premium benchmark of the 19 HRGs can be found at www.ecirsb.com.hk

Roger Tsang
President



HKCII is delighted to present the 2006 Year Book "Medical Insurance in Hong Kong" We thank you for your continuous support.

2007 Inauguration

was held successfully on 26th April.

We are pleased to have

- Commissioner of Insurance
- Mr. Clement Cheung, JP
- Chairman of the HK Federation of Insurers
- Mr. Leo Ma

As our Officiating Guests.

**Total Cash in hand at 31 March 2007
was HK\$462,602.35**

Mailing address: GPO Box 6542, Hong Kong.

CPD Course 2nd June 2007

Negligence and Six Types of Liability Insurance

Register NOW !!

Speaker : Mr. Raymond Chow.

Principal Trainer and Course.

Director of Standard Academy of Insurance & Management Limited.

Target Audience : All insurance intermediaries

Language : Cantonese (supplemented by English)

Time : 9:30 a.m. – 2:30 p.m. (5 Hours)

CPD credits* : IA CPD Hours: 5; Non-core MPF Hours: 5

Venue : Room 1905A, Fortress Tower, 250 King's Road, North Point, H.K.

(Fortress Hill MTR Station Exit B)

香港北角英皇道北角城中心, 19樓1905A室

Fee : HK\$260 for HKCII and GIAA member

HK\$300 for non-member

Enrollment: Fax attached Reply Slip to **27836520**

Deadline: 26th May 2007 (first-come-first served basis)



Jaclyn Chu

Director of Publications

Website: <http://www.hkcii.org>